



COMPENSATION AGREEMENT

_____, 19_____
_____, Oklahoma

1. I, or we, the undersigned Seller of the following real property, to-wit: Lots _____, Block _____, _____ Addition to _____, _____, do hereby agree to compensate the undersigned Broker _____ of the gross sales price for professional services rendered and to be rendered in connection with the sale of the above described real property pursuant to the Real Estate Contract dated _____, submitted by _____ as Buyer(s).

2. Such compensation shall be paid to the undersigned Broker at the time of closing of the transaction only if (a) such Real Estate Purchase Contract is entered into between the Buyer(s) and undersigned Seller(s), and (b) the closing of the sale of the above described real property is consummated pursuant to the terms of such Real Estate Purchase Contract.

3. The right of the undersigned Broker to receive compensation is conditioned upon the actual closing of the transaction. However, in the event the Buyer(s) forfeits the Earnest Money, then the undersigned Seller(s) shall divide the Earnest Money equally with the undersigned Broker as compensation for services rendered provided that the Broker's portion shall in no event exceed the agreed compensation.

4. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, their respective heirs, personal representatives, successors and assigns.

(Print or Type Name) Seller

(Signature) Seller

(Print or Type Name) Seller

(Signature) Seller

(Print or Type Name) BROKER

By _____
(Signature of Broker or Affiliated Licensee)